Course description form

1. : Course Name

Microeconomic theory 2

2. :Course Code code

MIET249

3. : Semester/Year

second stage/2023-2024/ semester

4. : Date this description was prepared

1 / 2 / 2024

5. : Available forms of attendance

My presence

6. :Number of study hours (total)/number of units (total)

Theoretical hours: 30 hours / Practical hours: 45, number of units: 3.5 units

7. Name of the course administrator (if more than one name is mentioned)

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8. objectives Course

:practical

How to derive short-run cost curves geometrically How to derive the shapes of the curve of average costs and marginal costs in the long run

Economic applications of economic derivatives of costs

How to derive cost functions from production functions

How to balance the establishment in the short term in the competitive market

How the establishment is balanced graphically in the long run in the competitive market

The student differentiates between industries with fixed, decreasing, and increasing costs in a competitive market graphically and economically The student distinguishes between the different ways a monopoly market is organized

How to reach equilibrium graphically in the short run under conditions of monopolistic competition How the product reaches long-run equilibrium graphically under conditions of monopolistic competition

How to draw the establishment's demand with a variable factor

How to draw the market supply curve

How to draw the enterprise and market demand curve graphically

How to draw the factor-product curve and how to draw the marginal cost-factor curve

:theoretical

The student learns about the concept of - production costs

Shows the student unit cost curves in the short run

Explains to the student unit cost curves in the long run

Explain to the student the shape of the total cost curve in the long run

Explains to the student the economic applications of cost functions

Shows the student the price and output under competitive conditions

The student learns about the assumptions of the competitive market

How to balance the enterprise in the competitive market in the short term

The student learns how to calculate shortterm profits and losses in a competitive market

The student learns about the supply curve of a product in the short run in a competitive market

It shows the student the price and output in a pure monopoly market

The student learns about the assumptions of a monopoly market

How to derive marginal revenue and elasticity curves

Explains to the student the short-run equilibrium in a monopoly market

The student learns graphically about the short-run equilibrium from the aggregates approach and the marginal approach to the monopoly market

The student learns about the monopolist's equilibrium and the factors affecting it in the long run

The student learns about the concept of a monopolistic competition market and its assumptions

The student recognizes the term oligopoly

The student distinguishes between the broken demand curve model, the central cartel model, market sharing and price leadership graphically and economically

It explains to the student how to price and employ the factors of production in a perfectly competitive market
It shows the student how to maximize profits and use the least expensive combinations

9. Teaching and learning strategies

Interactive lecture: brainstorming, dialogue and discussion, explaining the types of .costs and their derivatives in the short and long terms

The interactive lecture is brainstorming, dialogue and discussion on market analysis and balance in each market

Interactive lecture, brainstorming, clarifying the hypotheses of a perfectly competitive market

Interactive lecture, brainstorming, and comparison between different markets Interactive lecture, brainstorming, dialogue, and participation in estimating the equilibrium in the competitive market in the short term

Interactive lecture, brainstorming, dialogue, and participation in estimating the long-term equilibrium in the competitive market

Interactive lecture, brainstorming, dialogue and discussion, assigning tasks and reporting

Interactive lecture, brainstorming, dialogue and discussion, and estimating short-run equilibrium in a monopoly market

Interactive lecture, brainstorming, dialogue and discussion, assigning tasks and reporting

Interactive lecture, brainstorming and comparison between the competition market and the monopoly market

Interactive lecture, brainstorming, dialogue and discussion

Interactive lecture, brainstorming, dialogue and discussion, assigning tasks and reporting

Interactive lecture, brainstorming, dialogue and discussion

He is assigned the duty of developing several points, supported by diagrams, about the differences between the competitive market, the monopoly market, and the .monopolistic competition market

He is assigned the task of solving an exercise

The strategy

10 . Course structur	re				
Evaluation method	Learning method	Name of the unit or topic	Required learning outcomes	hours	the week
Short exams Assignment of duty discussions	Auditory methods Style of writing on the blackboard Direct dialogue style Assigning tasks and reporting	Production costs Short-run unit cost curves	A1 The student learns about the concept of production costs B1 shows the student the unit cost curves in the short run	Theore tical	1
Short exams Assignment of duty discussions	Auditory methods Style of writing on the blackboard Direct dialogue style Assigning tasks and reporting	Geometric derivation of short- run unit cost curves	C1 How to derive short-run cost curves geometrically	3Practi cal	
Short exams Assignment of duty discussions	Auditory methods Style of writing on the blackboard Direct dialogue style Assigning tasks and reporting	Long-run unit cost curves	B2Explains to the student unit cost curves in the long run	Theore tical	
Short exams Assignment of duty discussions	Auditory methods Style of writing on the blackboard Direct dialogue style Assigning tasks and reporting	The shape of the curve of average costs and marginal costs in the long run	C2 How to derive the shapes of the long-run average costs and marginal costs curves C3 Economic applications of economic derivatives of costs	3Practi cal	2
Short exams Assignment of duty discussions	Auditory methods Style of writing on the blackboard Direct dialogue style Assigning tasks and reporting	Long-run total cost curve Production functions and derivation of cost curves	B3 Explains to the student the shape of the total cost curve in the long run C4 Explains to the student the economic applications of cost functions	2 Theore tical	3
Short exams Assignment of duty discussions	Auditory methods Style of writing on the blackboard Direct dialogue style Assigning tasks and reporting	Mathematical applications and exercises on production functions and deriving cost curves	B4 How to derive cost functions from production functions C5 The student learns the mathematical application of economic derivatives	3Practi cal	

Short exams Assignment of duty discussions	Auditory methods Style of writing on the blackboard Direct dialogue style Assigning tasks and reporting	Price and output Under monopoly conditions Defining competition and setting price	B5 Shows the student price and output under competitive conditions A2 The student learns about the assumptions of the competitive market	2 Theore tical	4
Short exams Assignment of duty discussions	Auditory methods Style of writing on the blackboard Direct dialogue style Assigning tasks and reporting	Equilibrium of the establishment in the short run: Aggregates approach (competitive market(B6 How to balance the establishment in the competitive market in the short term D1 The student explains how a firm can achieve short-run equilibrium in a competitive market	3Practi cal	4
Short exams Assignment of duty discussions	Auditory methods Style of writing on the blackboard Direct dialogue style Assigning tasks and reporting	Equilibrium of the firm in the short run: marginal approach (competitive market) Short-term profit and loss	B7 How to balance the establishment in the short run in the competitive market A2 The student learns how to calculate short-term profits and losses in a competitive market	2 Theore tical	5
Short exams Assignment of duty discussions	Auditory methods Style of writing on the blackboard Direct dialogue style Assigning tasks	Practical examples and mathematical exercises on the establishment's equilibrium in the short run: the marginal approach and the totals approach (competition market)	D2 The student distinguishes between the establishment's equilibrium from the totals approach and the marginal approach	3Practi cal	3
Short exams Assignment of duty discussions	Auditory methods Style of writing on the blackboard Direct dialogue style Assigning tasks	Short-run supply curve Equilibrium of the firm in the long run (competitive market(A3 The student learns about the supply curve of a product in the short run in a competitive market	Theore tical	6
Short exams Assignment of duty discussions	Auditory methods Style of writing on the blackboard Direct dialogue style Assigning tasks	Practical examples and mathematical exercises on the long-term balance of the establishment	C6 How to graphically balance the establishment in the long run in the competitive market	3Practi cal	6
Short exams Assignment of	Auditory methods Style of writing on the blackboard	Increasing cost industries Fixed cost industries	D3 The student differentiates between industries with fixed,	2 Theore	7

duty discussions	Direct dialogue style Assigning tasks and reporting	Decreasing cost industries (in competitive market)	decreasing, and increasing costs in a competitive market graphically and economically	tical	
Short exams Assignment of duty discussions	Auditory methods Style of writing on the blackboard Direct dialogue style Assigning tasks and reporting	Practical and mathematical examples of Increasing cost industries Fixed cost industries Decreasing cost industries (in competitive market)	E1The student distinguishes between industries with fixed, decreasing, and increasing costs in a competitive market graphically and economically	3Practi cal	
Short exams Assignment of duty discussions	Auditory methods Style of writing on the blackboard Direct dialogue style reporting Assigning tasks and	Price and output under monopoly conditions Definition of monopoly Marginal revenue curve and elasticity	B8 Shows the student the price and output in a pure monopoly market A4 The student learns about the assumptions of a monopoly market A 5 The student learns about the marginal revenue curve	2 Theore tical	8
Short exams Assignment of duty discussions	Auditory methods Style of writing on the blackboard Direct dialogue style reporting Assigning tasks and	Mathematical applications and how to derive marginal revenue from elasticity of demand	C7 How to derive the marginal revenue and elasticity curves	3Practi cal	
Short exams Assignment of duty discussions	Auditory methods Style of writing on the blackboard Direct dialogue style Assigning tasks and reporting	Short-run equilibrium under monopoly conditions: an aggregates approach Short-run equilibrium under monopoly conditions: the marginal approach	B9 Explains to the student the short- run equilibrium in a monopoly market C8The student learns graphically about the short-run equilibrium from the aggregates approach and the marginal approach to the monopoly market	2 Theore tical	9
Short exams Assignment of duty discussions	Auditory methods Style of writing on the blackboard Direct dialogue style Assigning tasks and reporting	Mathematical examples of short-run equilibrium under monopoly conditions: Introduction to aggregates Short-run equilibrium under monopoly conditions: the marginal approach	D4The student compares the equilibrium in a competitive market and a monopoly market E2 The student distinguishes between the short-run equilibrium from the aggregate approach and the marginal approach	3Practi cal	

Short exams Assignment of duty	Auditory methods Style of writing on the blackboard Direct dialogue style	Long-run equilibrium under monopoly conditions	A6 The student identifies the monopolist's equilibrium and the factors affecting it in the long run	Theore tical	
discussions Short exams Assignment of duty discussions	Assigning tasks Auditory methods Style of writing on the blackboard Direct dialogue style Assigning tasks	Monopoly regulation (price (control, lump sum tax, unit tax	E3 The student distinguishes between the different ways a monopoly market is organized	3Practi cal	10
Short exams Assignment of duty discussions	Assigning tasks Auditory methods Style of writing on the blackboard Direct dialogue style Assigning tasks and reporting	Price and output under conditions of monopolistic competition Definition of monopolistic competition	A7 The student learns about the concept of a monopolistic competition market and its assumptions	2 Theore tical	11
Short exams Assignment of duty discussions	Auditory methods Style of writing on the blackboard Direct dialogue style Assigning tasks and reporting	Short-run equilibrium under conditions of monopolistic competition	C8 How to reach equilibrium graphically in the short run under conditions of monopolistic competition	3Practi cal	
Short exams Assignment of duty discussions	Auditory methods Style of writing on the blackboard Direct dialogue style Assigning tasks and reporting	Long-run equilibrium under conditions of monopolistic competition Definition of oligopoly	A 8The student gets to know the term oligopoly B10 How the product reaches long-run equilibrium graphically under conditions of monopolistic competition	Theore tical	12
Short exams Assignment of duty discussions	Auditory methods Style of writing on the blackboard Direct dialogue style Assigning tasks and reporting	Mathematical and graphical applications of short- and long-run equilibrium under conditions of monopolistic competition	E4Mathematical and graphical short-run and long-run distinction of under conditions of equilibria monopolistic competition	3Practi cal	
Short exams Assignment of duty discussions	Auditory methods Style of writing on the blackboard Direct dialogue style Assigning tasks and reporting	Broken demand curve model Central cartel model Market sharing cartel model Leadership model in price setting	A9 The student recognizes the broken demand curve model, the central cartel model, market sharing and price leadership graphically and economically	Theore tical	13

Short exams Assignment of duty discussions	Auditory methods Style of writing on the blackboard Direct dialogue style Assigning tasks and reporting	Mathematical applications and examples of the broken demand curve model Central cartel model Market sharing cartel model Leadership model in price setting	C9 The student derives mathematically and graphically the refracted demand curve E5 The student distinguishes graphically and mathematically between the central cartel model, the market sharing cartel model, and the price leadership model	3Practi cal	
Short exams Assignment of duty discussions	Auditory methods Style of writing on the blackboard Direct dialogue style Assigning tasks and reporting	Pricing and employment of factors of production Perfect competition in product markets and factors of production	B11 Explains to the student how to price and employ the factors of production in a perfectly competitive market	Theore tical	14
Short exams Assignment of duty discussions	Auditory methods Style of writing on the blackboard Direct dialogue style Assigning tasks and reporting	Practical applications on pricing and employment of production factors in product markets and production factors	C10 How to draw a facility's demand curve with a variable factor C11How to draw the market supply curve	3Practi cal	
Short exams Assignment of duty discussions	Writing style on Auditory methods Direct dialogue style the blackboard reporting Assigning tasks and	Competition in the productive factor market and monopoly in the product market	B12It shows the student how to maximize profits and use the least expensive combinations	Theore tical	
Short exams Assignment of duty discussions	Writing style on Auditory methods Direct dialogue style the blackboard reporting Assigning tasks and	Mathematical applications and economic examples of competition in the productive factor market and monopoly in the product market	C13 How to draw the enterprise and market demand curve graphically D5 How to draw the worker-product curve and how to draw the marginal and cost curve for the worker differentiate between them	3Practi cal	15

Course evaluation	CI.	0.1.		
% Relative weight	Class	Calendar appointment - a week	Calendar methods	
5	5	My theory week 15-1	Final theoretical + report	
10	5 5	Week 3	Quiz Short test 1	
15	10 5	Week 9	Midterm test Theoretical and practical	
10	5	Week 12	Quiz Short test 2	
20	20	Practical exam week	Final practical test	
40	40	A week of theoretical exam	Final theoretical test	
100	100		the total	

Learning and teaching resources -

Unit Economics Theory, Dominic Salvatore

Introduction to Microeconomics, Dr. Muhammad Ahmad Effendi, 2012

Microeconomic Theory, Ahmed Zubair Jaata

The theoretical subject teacher

M.M. Mohamed Hamed Ahmed

the practical subject teacher

Dr. Ahmed Hashim Ali

M.M. Eman Fasial Mohammad

Chairman of the Scientific Committee

Prof. Dr. Alaa Muhammad Abdullah

Head of the Agricultural Economics Department

Prof. Dr. Alaa Muhammad Abdullah